

# Municipal Matching Rental Construction Program



## Purpose

To increase the construction of rental housing in Yukon municipalities. The program helps to reduce the risk for developers of purpose built rental housing.

## Program Highlights

The Yukon government will partner with municipalities by offering one-time capital grant incentives for eligible projects to help increase the supply of rental housing in municipalities. This will match municipal programs that are in place, or will come into place to meet the unique housing priorities in that community.



## Eligibility

In order to be eligible for the capital grant, proponents must be approved for a development incentive program administered by a Yukon municipality. For example, the City of Whitehorse offers the following program:

- ▶ Minor developments including living suites or garden suites are eligible for up to \$10,000.
- ▶ Standard developments including multiple family developments are eligible for up to \$50,000; and
- ▶ Major developments with a minimum of 10 rental units are eligible for up to \$500,000.

Amounts will vary according to municipal program eligibility requirements.

Units started after April 1, 2015 are eligible.

For full and detailed eligibility requirements, please contact YHC for more information.

## Details

A total of \$1 million has been identified for approved projects in 2015/16 and \$2.5 million for projects in 2016/17.

For further information please contact the Yukon Housing Corporation at 667-5759.



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