



Home Repair Program

Affordable loans
are here.

If you are looking to repair your principal residence, have a look at our Home Repair Program.

At a Glance

- Financing to address building components in need of repair, energy efficiency upgrades, overcrowding and accessibility issues
- Borrow up to \$50,000
- Interest rates of bank prime +1%
- Amortize over 15 years in 5-year terms
- Forgivable loan and subsidy program for eligible clients (max \$30,000)
- Dwellings on rented land are eligible for up to \$20,000

Program Objectives

- To improve the quality and help sustain the useful life of housing stock in Yukon
- To provide universal access by providing affordability options to low and moderate income households, particularly those with the greatest core needs, through a forgivable or a subsidy loan option (based on eligibility criteria).

Program Description

The Home Repair Program provides Yukon homeowners with an opportunity to borrow up to \$50,000 to repair their principal residence. Home Repair loans are to improve health and safety concerns, address accessibility needs, and/or improve a home's energy efficiency. The repairs should help improve the overall life of the house for the next fifteen years.

Loans under this program have a term of five years and are amortized over fifteen years at a reduced interest rate of bank prime +1%. All Home Repair Program projects should be completed within one year of date of approval.

The Home Repair Program does not have household income caps, but has forgivable and subsidy loan options for eligible applicants with low to moderate income. Within the Home Repair Program are specific programs:

- Regular Home Repair Loans
- Home Repair Subsidy Loans
- Home Repair Forgivable Loans

For more details about this and other loan options, check out housing.yk.ca/loans.



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Yukon Housing Corporation Head Office
410 Jarvis Street, Whitehorse, Yukon Y1A 2H5
Phone: (867) 667-5759 (Reception)
Toll free (in Yukon): 1-800-661-0408, ext 5759
Email: ykhouse@gov.yk.ca
Website: housing.yk.ca