

Rental Housing Allowances for Families

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Purpose

This program is intended to reduce affordability challenges for Yukon families in private rental housing.

In 2014, 29% of Yukon residents lived in rental accommodation. A high percentage, (41%), of these renters are single parent families.

According to the Canada Mortgage and Housing Corporation (CMHC), approximately 34% of Yukon renters are considered in core need of housing in terms of affordability because they are spending more than 30% of their income on housing.

Improving access to housing will help Yukoners most in need. When housing expenses total 30% or less of total income, low income families are able to better participate in the local economy and enjoy an improved quality of life.

Program Highlights

The rental subsidy program aims to help working families with children to better afford private market rental housing by offering direct rental housing allowances. The program will be targeted to households in core housing need and will be income tested and available to families whose household income is up to 80% of the median household income for Yukon. Depending on level of need, up to \$600 per month may be available to assist.

Eligibility

Eligibility for the Rental Housing Allowance program requires that applicants must:

- ▶ be a Yukon resident;
- ▶ be currently renting in the private market, or looking to rent in the private market;
- ▶ be in core need due to affordability (i.e. paying more than 30% of gross income for total shelter costs);
- ▶ have at least one dependent in the home;
- ▶ be in good standing with YHC; and
- ▶ must have at least one employed adult in the home.

For full and detailed eligibility requirements, please contact YHC for more information.

Details

Total funding for the allowance is \$1 million over four years beginning in 2015/16. YHC will begin taking applications in June 2015.

For further information, please contact the Yukon Housing Corporation at 667-5759.



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