

# Fact Sheet: Municipal Matching Rental Construction Program

## Purpose

To increase the construction of rental housing in Yukon municipalities. The program helps to reduce the risk for developers of purpose built rental housing.

## Highlights

The Yukon government will partner with municipalities by offering one-time capital grant incentives for eligible projects to help increase the supply of rental housing in municipalities. This will match municipal programs that are in place, or will come into place to meet the unique housing priorities in that community.

## Eligibility

In order to be eligible for the capital grant, proponents must be approved for a development incentive program administered by a Yukon municipality. Based on the current City of Whitehorse program, applicants will be eligible for the following amounts:

- Minor developments including living suites or garden suites are eligible for up to \$10,000.
- Standard developments including multiple family developments are eligible for up to \$50,000.
- Major developments with a minimum of 10 rental units are eligible for up to \$500,000.

## Details

Projects with municipal development permits issued after April 1st, 2015 are eligible. Amounts may vary according to the municipal program eligibility requirements.

For full and detailed eligibility requirements or further information please contact the Yukon Housing Corporation at 667-5759, or toll free at 1-800-661-0408, extension 5759.



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