

# Yukon Housing Corporation

## Owner Build Program

### Fact Sheet

This program is for Yukoners who want to build a new home. They must be first time homeowner and not able to get a mortgage from a bank.

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#### Loan Details:

Interest rate at 1% below the average posted rate at major banks

Amortize up to 30 years in 5-year terms

Interest-only payments during construction

You must prove you are bank ineligible every five years after year 10

There is no penalty for paying out Yukon Housing Corporation

You can combine this program with the Rental/Secondary Suite Program

The value of the house can be up to the average real estate price by house type (Based on Yukon Bureau of Statistics previous quarter Real Estate Survey)



#### Eligibility:

You are first-time homebuyers building a home for your primary residence

You are building a home that meets our modest design guidelines

You fall within our established debt-to-loan ratios

You have a 2.5% down payment of the purchase price of your home

If you build your own home, you must demonstrate you have the required skills and experience to complete the project

We process applications on a first-come-first-served basis. Contact us for detailed eligibility requirements.

#### FOR MORE INFORMATION, PLEASE CONTACT:

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